

SUMMARY OF COMMITTEE ESTIMATES & MEDIUM TERM FINANCIAL PLAN

2021-22		2022-23	2022-23	2023-24	Variation	--Band D Equivalent-->			2024-25	2024-25	2024-25	Band D	2025-26			2025-26	2025-26	Band D	2026-27		
Actual		Original Estimate	Approved/Latest Estimate	Original Estimate	2022-23 Original	2022-23 Original	2023-24 Original	Variation	Prudent Case	Expected Case	Optimistic Case	Equivalent	Variation	Prudent Case	Expected Case	Optimistic Case	Equivalent	Variation	Prudent Case	Expected Case	Optimistic Case
£		£	£	£	%	£	£	%	£	£	£	£	%	£	£	£	£	%	£	£	£
	General Expenses																				
2,177,131	1 People	2,161,020	2,314,245	2,439,310	12.9	111.63	123.83	10.9	2,807,310	2,643,310	2,478,310	130.92	5.7	2,887,310	2,703,310	2,518,310	130.62	-0.2	2,989,310	2,785,310	2,559,310
2,324,734	2 Place	4,865,500	5,223,829	5,260,580	8.1	251.34	267.06	6.3	5,595,580	5,376,580	5,236,580	266.29	-0.3	5,778,580	5,512,580	5,325,580	266.36	0.0	5,973,580	5,669,580	5,416,580
438,570	3 Great Council	727,680	946,883	9,390	-98.7	37.59	0.48	-98.7	340,390	193,390	32,390	96.58	1909.3	448,390	274,390	86,390	13.26	38.4	585,390	384,390	141,390
	Growth Items			20,000	0.0	0.00	1.02	0.0	20,000	20,000	20,000	0.99	-2.4	20,000	20,000	20,000	0.97	-2.4	20,000	20,000	20,000
	4 Pay Award	0	212,000	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
4,940,434	8 Net Cost of Services	7,754,200	8,696,957	7,729,280	-0.3	400.56	392.38	-2.0	8,763,280	8,233,280	7,767,280	407.77	3.9	9,134,280	8,510,280	7,950,280	411.21	0.8	9,568,280	8,859,280	8,137,280
1,200,938	9 Reversal of Notional Parkside Rental - LCC	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
-144,737	10 Interest & Investment Income	-145,000	-285,000	-342,630	136.3	-7.49	-17.39	132.2	-417,600	-464,000	-510,400	-22.98	32.1	-276,660	-307,400	-338,140	-14.85	-35.4	-198,360	-220,400	-242,440
0	11 Contributions to Funds	30,000	30,000	0	-100.0	1.55	0.00	-100.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
-2,124,606	12 Contributions from Funds	-532,270	-377,000	-1,004,715	88.8	-27.50	-51.00	85.5	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0
18,000	13 Financing of Capital Expenditure	270,000	377,000	97,000	-64.1	13.95	4.92	-64.7	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0
	Provision for Repayment of																				
11,576	14 External Debt	11,440	11,440	11,300	-1.2	0.59	0.57	-2.9	16,160	16,160	16,160	0.80	39.5	16,030	16,030	16,030	0.77	-3.2	15,900	15,900	15,900
-1,359,785	15 Depreciation Reversal	-1,482,470	-1,482,470	-1,579,250	6.5	-76.58	-80.17	4.7	-1,579,250	-1,579,250	-1,579,250	-78.22	-2.4	-1,579,250	-1,579,250	-1,579,250	-76.31	-2.4	-1,579,250	-1,579,250	-1,579,250
-966	16 Interest Payable	-1,240	-1,240	3,760	-403.2	-0.06	0.19	-398.0	4,760	4,760	4,760	0.24	23.5	4,760	4,760	4,760	0.23	-2.4	16,760	16,760	16,760
-282,028	17 Revenue Expenditure Funded from Capital under Statute	-1,149,000	-1,149,000	-407,000	-64.6	-59.35	-20.66	-65.2	-407,000	-407,000	-407,000	-20.16	-2.4	-407,000	-407,000	-407,000	-19.67	-2.4	-407,000	-407,000	-407,000
0	18 Impairments Reversal	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
-147,086	19 Asset Revaluation	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
0	18 Corporate Priorities Reserve - Capital	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
2,111,740	19 Net Expenditure	4,755,660	5,820,687	4,507,745	-5.2	245.66	228.84	-6.8	6,380,350	5,803,950	5,291,550	262.08	14.5	6,892,160	6,237,420	5,646,680	301.39	15.0	7,416,330	6,685,290	5,941,250
	Met by:																				
-877,952	20 Non-Domestic Rates	-1,107,410	-1,610,620	-913,887	-17.5	-57.21	-46.39	-18.9	-895,609	-913,887	-932,165	-45.26	-2.4	-877,697	-914,253	-950,808	-44.18	-2.4	-860,143	-914,984	-969,824
2,603,940	21 NNDR Collection Fund Surplus(-)/Deficit	262,270	262,270	1,077,715	310.8	0.00	54.71	303.8	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0
42,040	22 Council Tax Collection Fund Surplus(-)/Deficit	-27,135	-27,135	-12,147	-55.2	-1.40	-0.62	-56.0	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0
-279,594	23 New Homes Bonus	-521,340	-521,340	-505,929	-3.0	-26.93	-25.88	-4.6	-505,929	-505,929	-505,929	-25.06	-2.4	0	0	0	0.00	-100.0	0	0	0
0	24 Fair Funding Review	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	-505,929	-505,929	-505,929	-24.45	0.0	-505,929	-505,929	-505,929
-3,567,100	25 Council Tax	-3,720,697	-3,720,697	-3,893,093	4.6	-192.20	-197.64	2.83	-3,893,093	-4,067,231	-4,148,576	-203.38	2.91	-4,067,231	-4,250,060	-4,335,061	-209.38	2.95	-4,250,060	-4,439,631	-4,528,423
263,047	26 Corporate Priorities Reserve	-25,000	-178,290	-410,404	1541.6	-1.29	-20.83	1513.3	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0
-390,130	27 Carry Forward Reserve	0	-263,050	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
0	28 Regeneration and Innovation Reserve	383,652	122,185	0	-100.0	19.82	0.00	-100.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
-94,010	29 Surplus(-)/Deficit for Year	0	-115,990	-150,000	0.0	0.00	-7.61	0.0	1,085,719	316,903	-295,120	-12	-287	1,441,303	567,179	-145,118	23	-84	1,800,198	824,746	-62,927
-640,000	30 Balance B/fwd 1st April	-870,210	-734,010	-850,000	-2.3	-44.95	-43.15	-4.0	-1,000,000	-1,000,000	-1,000,000	-49.53	14.8	85,718	-683,098	-1,295,120	-33.01	-33.4	1,527,021	-115,919	-1,440,238
-£734,010	31 Balance C/fwd 31st March	-£870,210	-£850,000	-£1,000,000	14.9	-44.95	-50.77	12.9	£85,718	-£683,098	-£1,295,120	-33.83	-33.4	£1,527,021	-£115,919	-£1,440,238	-5.60	-83.4	£3,327,219	£708,828	-£1,503,164
	Special Expenses Melton Mowbray																				
608,128	32 Place (formally Town Area Committee) Growth	619,510	681,310	668,430	7.9	68.11	71.86	5.5	695,167	695,167	695,167	34.43	-52.1	722,974	722,974	722,974	34.93	1.5	751,893	751,893	751,893
608,128	33 Interest & Investment Income	-320	-320	-2,000	525.0	-0.04	-0.22	511.2	-2,000	-2,000	-2,000	-0.10	-53.9	-2,000	-2,000	-2,000	-0.10	-2.4	-2,000	-2,000	-2,000
0	35 Contributions from Funds	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
0	36 Financing of Capital Expenditure	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
	Provision for Repayment of																				
0	37 External Debt	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
-82,310	38 Depreciation Reversal	-85,910	-85,910	-96,700	0.0	-9.44	-10.40	10.1	-96,700	-96,700	-96,700	-4.79	-53.9	-96,700	-96,700	-96,700	-4.67	-2.4	-96,700	-96,700	-96,700
0	39 Interest Payable	0	0	0	-100.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
0	40 Impairments Reversal	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
7,895	41 Asset Revaluation	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
0	42 Revenue Expenditure Funded from Capital under Statute	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
531,709	43 Net Expenditure	533,280	595,080	599,730	12.5	58.63	64.47	10.0	596,467	596,467	596,467	29.54	-54.2	624,274	624,274	624,274	30.16	2.1	653,193	653,193	653,193
	Met by:																				
-474,050	44 Council Tax	-478,150	-478,150	-503,597	5.3	-52.57	-54.14	2.99	-529,003	-529,003	-529,003	-55.75	2.99	-555,698	-555,698	-555,698	-57.42	2.99	-583,743	-583,743	-583,743
-17,000	45 Carry Forward Reserve	0	-17,000	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
-40,659	46 Special Expense Reserve	-55,130	-99,930	-96,133	74.4	-6.06	-10.33	70.5	-67,464	-67,464	-67,464	-0.00	-53.9	-68,576	-68,576	-68,576	-0.00	-2.4	-69,450	-69,450	-69,450
0	47 Surplus(-)/Deficit for Year	0	0	0	0.0	0.00	0.00	0.0	0												

SUMMARY OF COMMITTEE ESTIMATES & MEDIUM TERM FINANCIAL PLAN

2021-22		2022-23	2022-23	2023-24	Variation	<--Band D Equivalent-->			2024-25	2024-25	2024-25	Band D		2025-26	2025-26	2025-26	Band D		2026-27	2026-27	2026-27
Actual		Original Estimate	Approved/Latest Estimate	Original Estimate	2022-23 Original	2022-23 Original	2023-24 Original	Variation	Prudent Case	Expected Case	Optimistic Case	Equivalent	Variation	Prudent Case	Expected Case	Optimistic Case	Equivalent	Variation	Prudent Case	Expected Case	Optimistic Case
£		£	£	£	%	£	£	%	£	£	£	£	%	£	£	£	£	%	£	£	£
7,655	57	6,310	6,310	6,910	9.5	19.57	21.65	10.6	6,910	6,910	6,910	0.34	-98.4	6,910	6,910	6,910	0.33	-2.4	6,910	6,910	6,910
-7	58	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
0	59	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
-4,779	60	-5,677	-5,677	-7,398	30.3	-17.61	-23.18	31.63	-6,910	-6,910	-6,910	-21.23	-8.43	-6,910	-6,910	-6,910	-20.81	-1.96	-6,910	-6,910	-6,910
2,869	61	633	633	-488	-177.1	1.96	-1.53	-177.9	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0
-3,014	62	-633	-145	488	-177.0	-1.96	1.53	-177.8	0	0	0	0.00	-100.0	0	0	0	0.00	-2.4	0	0	0
-£145	63	£0	£488	£0	0.0	0.00	0.00	0.0	£0	£0	£0	0.00	-98.4	£0	£0	£0	0.00	-2.4	£0	£0	£0
Special Expenses Gaddesby																					
5,970	64	8,080	8,080	6,660	-17.6	41.30	33.30	-19.4	6,660	6,660	6,660	0.33	-99.0	6,660	6,660	6,660	0.32	-2.4	6,660	6,660	6,660
-25	65	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
0	66	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
-7,970	67	-3,674	-3,674	-4,635	26.2	-18.78	-23.17	23.39	-6,660	-6,660	-6,660	-32.64	40.87	-6,660	-6,660	-6,660	-32.00	-1.96	-6,660	-6,660	-6,660
-2,025	68	4,406	4,406	2,025	-54.0	22.52	10.12	-55.0	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0
-4,406	69	-4,406	-6,431	-2,025	-54.0	-22.52	-10.12	-55.0	0	0	0	0.00	-100.0	0	0	0	0.00	-2.4	0	0	0
-£6,431	70	£0	£2,025	£0	0.0	0.00	0.00	0.0	£0	£0	£0	0.00	-99.0	£0	£0	£0	0.00	-2.4	£0	£0	£0
Summary Information/Key Data																					
Net Expenditure(Excl. Gen Res Working																					
£4,769,471	71	£5,571,540	£6,436,097	£6,035,260	8.32	287.81	306.38	6.5	£6,996,887	£6,420,487	£5,908,087	317.99	3.8	£7,536,504	£6,881,764	£6,291,024	339.03	6.6	£8,089,593	£7,358,553	£6,614,513
-£4,058,915	72	£4,213,148	£4,213,148	£4,415,216	4.8	-217.64	-224.14	2.99	£4,421,036	£4,595,174	£4,676,519	-227.59	1.5	£4,621,869	£4,804,698	£4,889,699	-236.70	4.0	£4,832,743	£5,022,314	£5,111,106
£19,935	73	£21,130	£21,130	£21,130	0.0	1.09	1.07	-1.73	£21,130	£21,130	£21,130	1.05	-2.4	£21,130	£21,130	£21,130	1.02	-2.4	£21,130	£21,130	£21,130
-£4,058,915	74	£4,213,148	£4,213,148	£4,415,216	4.8	-217.64	-224.14	2.99	£4,442,166	£4,616,304	£4,697,649	-230.83	2.99	£4,642,999	£4,825,828	£4,910,829	-237.74	2.99	£4,853,873	£5,043,444	£5,132,236
-£679,191	75	£714,841	£714,841	£714,841	0.0	69.66	68.76	-1.3	£714,841	£714,841	£714,841	35.40	-48.5	£714,841	£714,841	£714,841	35.22	-0.5	£714,841	£714,841	£714,841
-£491,815	76	£492,451	£492,451	£522,123	6.0	-25.44	-26.51	4.2	£549,073	£549,073	£549,073	-27.19	2.6	£575,768	£575,768	£575,768	-28.37	4.3	£603,813	£603,813	£603,813
-£187,376	77	£1,207,292	£1,207,292	£1,236,964	2.5	63.42	63.83	0.6	£1,263,914	£1,263,914	£1,263,914	62.60	-1.9	£1,290,609	£1,290,609	£1,290,609	63.58	1.6	£1,318,654	£1,318,654	£1,318,654
-£3,399,659	78	£4,949,119	£4,927,989	£5,151,187	4.1	£255.66	-261.50	2.3	£5,135,877	£5,331,145	£5,391,360	-266.58	1.9	£5,336,710	£5,540,669	£5,604,540	-272.96	2.4	£5,547,584	£5,758,285	£5,825,947
-£191,000	78	£190,683	£190,683	£190,683	0.0	-9.85	-9.68	-1.7	£190,683	£190,683	£190,683	-9.53	-1.5	£190,683	£190,683	£190,683	-9.39	-1.5	£190,683	£190,683	£190,683
-£55,556	79	£60,735	£60,735	£0	-100.0	-3.14	0.00	-100.0	£0	£0	£0	0.00	0.0	£0	£0	£0	0.00	0.0	£0	£0	£0
£0	80	£91,523	£91,523	£51,572	0.0	-4.73	-2.62	0.0	£51,572	£51,572	£51,572	-2.58	-1.5	£51,572	£51,572	£51,572	-2.54	-1.5	£51,572	£51,572	£51,572
£0	81	£0	£0	£108,687	0.00	-5.52			£108,687	£108,687	£108,687			£108,687	£108,687	£108,687			£108,687	£108,687	£108,687
-£1,972,022	82	£2,491,600	£3,052,550	£2,717,327	9.1	-128.71	-137.95	7.2	£2,771,674			-138.59	0.5	£2,827,107			-139.28	0.5	£2,883,649		
£1,327,631	83	£1,327,842	£1,327,842	£1,377,313	3.7	68.59	69.92	1.9	£1,377,313			68.87	-1.5	£1,377,313			67.85	-1.5	£1,377,313		
19,088.38	84	19,358.38	19,358.38	19,698.38	1.8	1.00	1.00	0.0	19,698.38	19,998.38	20,190.84	1.00	0.0	19,698.38	20,298.38	20,695.61	1.00	0.0	19,698.38	20,598.38	21,213.00
9,018.11	85	9,096.29	9,096.29	9,302.01	2.3	0.47	0.47	0.5	9,302.01	9,488.05	9,534.56	0.47	0.5	9,302.01	9,677.81	9,772.92	0.48	0.5	9,302.01	9,871.37	10,017.25
82.24	86	82.52	82.52	82.95	0.5	0.00	0.00	-1.2	82.95	84.61	85.02	0.00	0.5	82.95	86.30	87.15	0.00	0.5	82.95	88.03	89.33
305.62	87	322.37	322.37	319.14	-1.0	0.02	0.02	-2.7	319.14	325.52	327.12	0.02	0.5	319.14	332.03	335.30	0.02	0.5	319.14	338.67	343.68
195.00	88	195.65	195.65	200.03	2.2	0.01	0.01	0.5	200.03	204.03	205.03	0.01	0.5	200.03	208.11	210.16	0.01	0.5	200.03	212.27	215.41
Council Tax Base		2022-23	2023-24	2024-25	2025-26	2026-27															
Council Tax per Band D - General Exp		19,358	19,698	19,998	20,298	20,598															
Council Tax per Band D - Gen / SEAs		192.20	197.64	203.38	209.38	215.53															
Council Tax per Band D - Gen / SEAs		217.64	224.14	230.83	237.74	244.85															
Year on Year average Increase in Council Tax																					
(i) Amount		£5.00	£6.50	£6.69	£6.91	£7.10															
(ii) Percentage		2.47%	2.99%	2.99%	2.99%	2.99%															